

ANNEX 2-B

SCHEDULES OF TARIFF COMMITMENTS

TARIFF SCHEDULE OF PERU¹

GENERAL NOTES

1. The provisions of this Schedule are generally expressed in terms of the Customs Tariff Schedule of Peru, *Arancel de Aduanas de la República del Perú (AAPERU)*, and the interpretation of the provisions of this Schedule, including the product coverage of subheadings, shall be governed by the General Notes, Section Notes and Chapter Notes of the *AAPERU*. To the extent that provisions of this Schedule are identical to the corresponding provisions of the *AAPERU*, the provisions of this Schedule shall have the same meaning as the corresponding provisions of the *AAPERU*.
2. The base rates of duty set out in this Schedule reflect Peru's Most-Favoured-Nation (MFN) applied rates of duty in effect on January 1, 2024.
3. In this Schedule, interim staged rates shall be rounded down, at least to the nearest tenth of a percentage point.
4. The following staging categories shall apply to the elimination of customs duties by Peru pursuant to Article 2.4 (Elimination of Customs Duties):
 - (a) customs duties on originating goods provided for in the tariff lines in staging category "EIF" shall be eliminated entirely, and these goods shall be duty-free on the date of entry into force of this Agreement;
 - (b) customs duties on originating goods provided for in the tariff lines in staging category "B5" shall be eliminated in five equal annual stages, and these goods shall be duty-free effective January 1 of year five;
 - (c) customs duties on originating goods provided for in the tariff lines in staging category "B7" shall be eliminated in seven equal annual stages, and these goods shall be duty-free effective January 1 of year seven;
 - (d) customs duties on originating goods provided for in the tariff lines in staging category "B10" shall be eliminated in 10 equal annual stages, and these goods shall be duty-free effective January 1 of year 10;
 - (e) customs duties on originating goods provided for in the tariff lines in staging

¹ In case of discrepancy or divergence between the authentic texts, the Spanish text of this Schedule shall prevail.

category “B10 (3g)” shall remain at base rates during years one through three; beginning on January 1 of year four, customs duties shall be eliminated in seven equal annual stages, and these goods shall be duty-free effective January 1 of year 10;

- (f) customs duties on originating goods provided for in the tariff lines in staging category “B12 (2g)” shall remain at base rates during years one through two; beginning on January 1 of year three, customs duties shall be eliminated in 10 equal annual stages, and these goods shall be duty-free effective January 1 of year 12;
- (g) customs duties on originating goods provided for in the tariff lines in staging category “B15” shall be eliminated in 15 equal annual stages, and these goods shall be duty-free effective January 1 of year 15;
- (h) customs duties on originating goods provided for in the tariff lines in staging category “B17 (3g)” shall remain at base rates during years one through three; beginning on January 1 of year four, customs duties shall be eliminated in 14 equal annual stages, and these goods shall be duty-free effective January 1 of year 17;
- (i) customs duties on originating goods provided for in the tariff lines in staging category “Partial” shall be eliminated as follows:
 - (i) the *ad valorem* duty shall be eliminated entirely on the date of entry into force of this Agreement; and
 - (ii) the specific duty derived from the application of the Peruvian Price Band System established in the *Supreme Decree* N° 115-2001-EF and its amendments, any future modification or any succeeding system, shall be excluded from any tariff elimination; and
- (j) customs duties on originating goods provided for in the tariff lines in staging category “R” shall be excluded from any tariff commitment referred to in this Schedule, and these goods shall be subject to the MFN rates in effect at the time of import. Customs duties on these goods shall be subject to negotiations between the Parties in year five.

5. For the purposes of this Schedule, the first reduction shall take place on the date of entry into force of this Agreement and the subsequent reductions shall take place on January 1 of each following year.

6. The tariff elimination Schedule to Annex 2-B shall not apply to used goods, including those identified as such in headings or subheadings of the HS. Used goods also include those goods that are reconstructed, repaired, remanufactured or any other similar name given to goods that, after having been used, have been subject to some kind of

process to restore their original characteristics or specifications, or to restore the functionality they had when they were new.